

FYE 2009 Review - Annual Financial Report

School District: Gallatin County
 Audit Firm Name: Raisor, Zapp & Woods, PSC
 Date: 2/23/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

Date Generated: February 23, 2010 3:27:37 PM

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (110)						
Revenue (Local) - 1XXX	3,372,629.40	3,459,175.05	-86,545.65	3,459,175.00	0.05	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	1,953,609.25	-1,953,609.25	1,953,609.00	0.25	
Revenue (State) - 3XXX (Not 3900)	6,369,057.00	6,361,057.00	8,000.00	6,361,057.00	0.00	
Revenue (Federal) - 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	9,741,686.40	11,773,841.30	-2,032,154.90	11,773,841.00	0.30	
Expenditures-Not including Transfers Out or On Behalf	10,351,363.59	10,421,203.97	-69,840.38	12,374,813.00	-1,953,609.03	
Expenditures-On Behalf	0.00	1,953,609.25	-1,953,609.25	0.00	1,953,609.25	
Total Expenditures	10,351,363.59	12,374,813.22	-2,023,449.63	12,374,813.00	0.22	
Excess (Deficiency) of Revenues Over Expenditures	-609,677.19	-600,971.92	-8,705.27	-600,972.00	0.08	
Other Financing Sources - Not Transfers In	9,612.50	95,646.50	-86,034.00	95,646.00	0.50	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	30,455.00	30,455.00	0.00	30,455.00	0.00	
Total Other Financing Sources, Uses and Transfers	-20,842.50	65,191.50	-86,034.00	65,191.00	0.50	
Net Change in Fund Balance	-630,519.69	-535,780.42	-94,739.27	-535,781.00	0.58	
Beginning Fund Balance - July 1	1,584,188.69	1,584,188.69	0.00	1,604,484.00	-20,295.31	Unexplained difference in beginning balance and not matching last year ending balance
Ending Balance - June 30	953,669.00	1,048,408.27	-94,739.27	1,068,703.00	-20,294.73	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 1						
On-Behalf Revenues by Fund	0.00	1,953,609.25	-1,953,609.25	1,953,609.00	0.25	Refer Pg 14 Financial Audit Report is reporting \$1,953,609 On Behalf Revenue
On-Behalf Expenditures by Fund	0.00	1,953,609.25	-1,953,609.25	0.00	1,953,609.25	Financial Audit Report does not breakout On Behalf Expenditures among Funds
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	38,776.56	38,776.56	0.00	38,777.00	-0.44	
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	552,819.47	552,219.47	600.00	552,219.00	0.47	
Revenue (Federal) – 4XXX	1,048,205.98	1,041,759.98	6,446.00	1,041,760.00	-0.02	
Total Revenues	1,639,802.01	1,632,756.01	7,046.00	1,632,756.00	0.01	
Expenditures-Not including Transfers Out and not 0280	1,670,257.01	1,663,211.01	7,046.00	1,663,211.00	0.01	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	1,670,257.01	1,663,211.01	7,046.00	1,663,211.00	0.01	
Excess (Deficiency) of Revenues Over Expenditures	-30,455.00	-30,455.00	0.00	-30,455.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	30,455.00	30,455.00	0.00	30,455.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	30,455.00	30,455.00	0.00	30,455.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (310)						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	141,649.00	141,649.00	0.00	141,649.00	0.00	
Total Revenues	141,649.00	141,649.00	0.00	141,649.00	0.00	
Expenditures-Not including Transfers Out	141,649.00	141,649.00	0.00	0.00	141,649.00	Refer Pg 14 Financial Audit Report
Total Expenditures	141,649.00	141,649.00	0.00	0.00	141,649.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	141,649.00	-141,649.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	141,649.00	-141,649.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	-141,649.00	141,649.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (320)						
Revenue (Local) - 1XXX	803,566.07	803,566.07	0.00	803,566.00	0.07	
Revenue (State) – 3XXX	716,868.00	716,868.00	0.00	716,868.00	0.00	
Total Revenues	1,520,434.07	1,520,434.07	0.00	1,520,434.00	0.07	
Expenditures-Not including Transfers Out	1,056,905.09	1,056,905.09	0.00	0.00	1,056,905.09	Refer Pg 14 Financial Audit Report
Total Expenditures	1,056,905.09	1,056,905.09	0.00	0.00	1,056,905.09	
Excess (Deficiency) of Revenues Over Expenditures	463,528.98	463,528.98	0.00	1,520,434.00	-1,056,905.02	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	235,000.00	235,000.00	0.00	1,291,905.00	-1,056,905.00	
Total Other Financing Sources, Uses and Transfers	-235,000.00	-235,000.00	0.00	-1,291,905.00	1,056,905.00	
Net Change in Fund Balance	228,528.98	228,528.98	0.00	228,529.00	-0.02	
Beginning Fund Balance - July 1	437,630.65	437,630.65	0.00	437,631.00	-0.35	
Ending Balance - June 30	666,159.63	666,159.63	0.00	666,160.00	-0.37	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	7,232.44	7,232.44	0.00	7,232.00	0.44	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	7,232.44	7,232.44	0.00	7,232.00	0.44	
Expenditures-Not including Transfers Out	605,383.26	704,137.78	-98,754.52	704,138.00	-0.22	
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	605,383.26	704,137.78	-98,754.52	704,138.00	-0.22	
Excess (Deficiency) of Revenues Over Expenditures	-598,150.82	-696,905.34	98,754.52	-696,906.00	0.66	
Other Financing Sources - Not Transfers In - Not 52XX	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	557,128.80	557,128.80	0.00	557,129.00	-0.20	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	322,129.00	-322,129.00	Refer to pg 14 Financial Audit Report
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	557,128.80	557,128.80	0.00	235,000.00	322,128.80	
Net Change in Fund Balance	-41,022.02	-139,776.54	98,754.52	-461,906.00	322,129.46	
Beginning Fund Balance - July 1	0.00	0.00	0.00	929,398.00	-929,398.00	Unexplained difference in beginning balance and not matching last year ending balance
Ending Balance - June 30	-41,022.02	-139,776.54	98,754.52	467,492.00	-607,268.54	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	Refer to Pg 14 Financial Audit Report, Debt Services is not reported in MUNIS AFR
Revenue State (3XXX)	0.00	0.00	0.00	886,261.00	-886,261.00	
Total Revenues	0.00	0.00	0.00	886,261.00	-886,261.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	3,839,815.00	-3,839,815.00	
Total Expenditures	0.00	0.00	0.00	3,839,815.00	-3,839,815.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	-2,953,554.00	2,953,554.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	1,755,000.00	-1,755,000.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	2,907,322.00	-2,907,322.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	1,708,768.00	-1,708,768.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	2,953,554.00	-2,953,554.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	0.00	0.00	0.00	0.00	0.00	
Total Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures - Not Including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.00	0.00	0.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	13,050,803.92	15,075,912.82	-2,025,108.90	15,962,173.00	-886,260.18	Refer to differences in Governmental Funds
Total Expenditures - Governmental Funds	13,825,557.95	15,940,716.10	-2,115,158.15	18,581,977.00	-2,641,260.90	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-774,754.03	-864,803.28	90,049.25	-2,619,804.00	1,755,000.72	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	331,741.30	417,775.30	-86,034.00	1,850,646.00	-1,432,870.70	
Net Change in Fund Balance - Governmental Funds	-443,012.73	-447,027.98	4,015.25	-769,158.00	322,130.02	
Beginning Fund Balance - July 1 - Governmental Funds	2,021,819.34	2,021,819.34	0.00	2,971,513.00	-949,693.66	
Ending Fund Balance - June 30 - Governmental Funds	1,578,806.61	1,574,791.36	4,015.25	2,202,355.00	-627,563.64	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	273,190.74	273,394.74	-204.00	273,395.00	-0.26	
Total Operating Revenues	273,190.74	273,394.74	-204.00	273,395.00	-0.26	
Expenditures-Not including Transfers Out or On-behalf	889,959.73	931,172.05	-41,212.32	937,608.00	-6,435.95	Refer Pg 18 Financial Audit Report
Expenditures-On Behalf	0.00	48,377.40	-48,377.40	0.00	48,377.40	
Expenditures - Depreciation Only (Fund 81)	54,378.71	54,662.51	-283.80	54,663.00	-0.49	
Total Operating Expenses	944,338.44	1,034,211.96	-89,873.52	992,271.00	41,940.96	
Operating Income (Loss)	-671,147.70	-760,817.22	89,669.52	-718,876.00	-41,941.22	
Non-Operating Revenue - Interest Income Only (Local) - 1510	825.75	825.75	0.00	826.00	-0.25	
Revenue (State) - 3XXX	9,450.00	9,450.00	0.00	9,450.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	48,377.40	-48,377.40	48,377.00	0.40	
Donated Commodities - 4550	0.00	43,924.00	-43,924.00	43,924.00	0.00	
Revenue (Federal) - 4XXX, not 4550	586,387.00	595,287.00	-8,900.00	595,287.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	596,662.75	697,864.15	-101,201.40	697,864.00	0.15	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	-74,484.95	-62,953.07	-11,531.88	-21,012.00	-41,941.07	
Beginning Net Assets - July 1	143,014.89	143,014.89	0.00	604,648.00	-461,633.11	Unexplained difference in beginning balance and not matching last year ending balance
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 Ending Net Assets - June 30	68,529.94	80,061.82	-11,531.88	583,636.00	-503,574.18	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Expenditures - Depreciation Only (Fund 81)	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In– 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Total Operating Revenues	0.00	0.00	0.00	0.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Operating Expenses	0.00	0.00	0.00	0.00	0.00	
Operating Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	273,190.74	273,394.74	-204.00	273,395.00	-0.26	Refer to differences in Proprietary Funds
Total Operating Expenses - Proprietary Funds	944,338.44	1,034,211.96	-89,873.52	992,271.00	41,940.96	
Operating Income (Loss) - Proprietary Funds	-671,147.70	-760,817.22	89,669.52	-718,876.00	-41,941.22	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	596,662.75	697,864.15	-101,201.40	697,864.00	0.15	
Net Transfers In (Out) - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss) - Proprietary Funds	-74,484.95	-62,953.07	-11,531.88	-21,012.00	-41,941.07	
Net Assets, July 1, 2008 - Proprietary Funds	143,014.89	143,014.89	0.00	604,648.00	-461,633.11	
Net Assets, June 30, 2009 - Proprietary Funds	68,529.94	80,061.82	-11,531.88	583,636.00	-503,574.18	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Deductions - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets - Fiduciary funds	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets July 1 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	48,377.40	-48,377.40	48,377.00	0.40	Refer Pg 18 Financial Audit Report is reporting \$48,377 On Behalf Revenue
Fund 51 - On-Behalf Expenditures	0.00	48,377.40	-48,377.40	0.00	48,377.40	Financial Audit Report does not breakout On Behalf Expenditures among Funds
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	1,121,378.70	1,124,212.81	-2,834.11	1,124,213.00	-0.19	Refer Pg 29-30 Note E Financial Audit Report
Depreciation Expense - Fund 81	54,378.71	54,662.51	-283.80	54,663.00	-0.49	Refer Pg 18 and 29-30 Note E Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	2,001,986.65	-2,001,986.65	2,001,986.64	0.01	Refer to KDE Website for On Behalf Payments
On-Behalf Payments (Audit)	0.00	0.00	0.00	2,001,986.00	-2,001,986.00	KDE does not report total On Behalf Payments but reports General Fund On Behalf Revenues \$1,953,609 on Pg 14 and Food Service On Behalf Revenue of \$48,377 on Pg 18 for a Total of \$2,001,986
On-Behalf Payments (Audit - KDE Web)	0.00	-2,001,986.65	2,001,986.65	-0.64	-2,001,986.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	These are not being Reviewed at this time
Deductions	1,121,378.70	1,124,212.81	-2,834.11	0.00	1,124,212.81	
Change Total assets	-1,121,378.70	-1,124,212.81	2,834.11	0.00	-1,124,212.81	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-1,121,378.70	-1,124,212.81	2,834.11	0.00	-1,124,212.81	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	These are not being Reviewed at this time
Deductions	54,378.71	54,662.51	-283.80	0.00	54,662.51	
Change Total assets	-54,378.71	-54,662.51	283.80	0.00	-54,662.51	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-54,378.71	-54,662.51	283.80	0.00	-54,662.51	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	These are not being Reviewed at this time
Total Deductions - Fixed Assets	1,175,757.41	1,178,875.32	-3,117.91	0.00	1,178,875.32	
Change in Total Fixed Assets	-1,175,757.41	-1,178,875.32	3,117.91	0.00	-1,178,875.32	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-1,175,757.41	-1,178,875.32	3,117.91	0.00	-1,178,875.32	